

Central Bankers Debate U.S. Rates As Dollar Climbs

From Agency Dispatches LONDON — The U.S. dollar, although easing in late profit-taking, showed continued strength Friday against most major currencies...

frances and French francs to square their accounts, traders said. But the effect of the holiday did not hide the fact that the dollar's general trend was extremely strong.

Greek-U.S. Talks At Crucial Point, Officials Assert

ATHENS — Greece's foreign minister, Constantine Mitsotakis, said Friday that negotiations on the future of U.S. bases in Greece have reached a "final critical stage."

"Obviously this movement in the exchange rates has a lot to do with capital movements and interest-rate differentials," said Karl Otto Pöhl, president of the Deutsche Bundesbank.

U.S. Moves a Step Closer To Making Neutron Arms

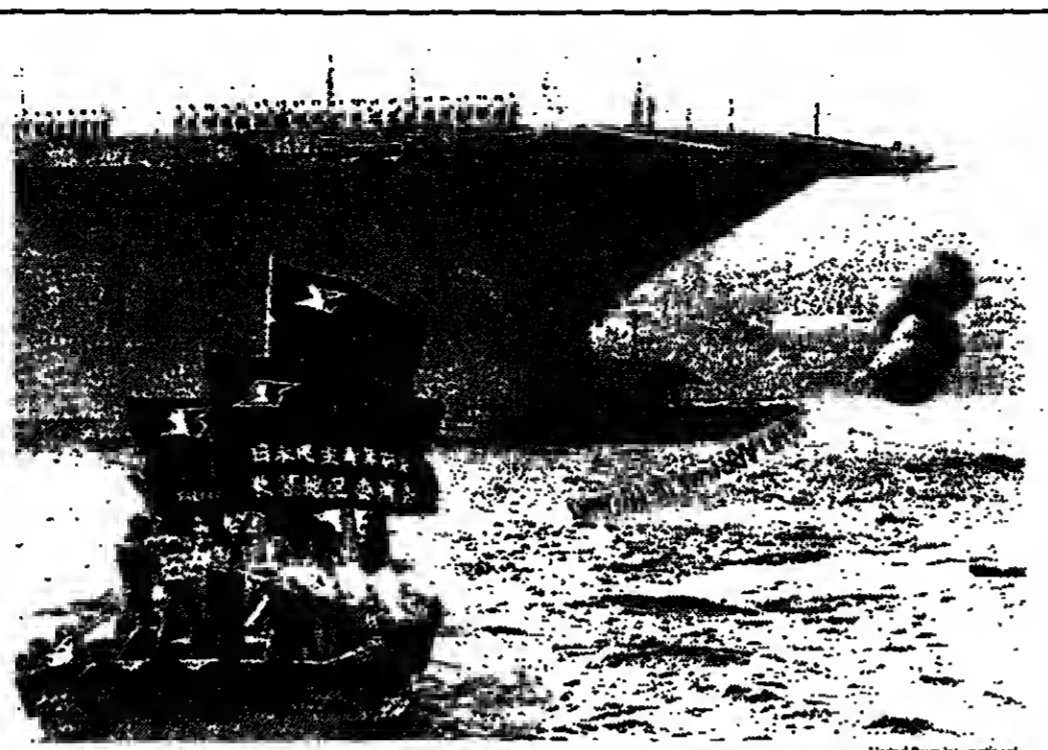
WASHINGTON — The Energy Department told Congress earlier this week that it has taken a new step toward building neutron weapons, the new generation of short-range nuclear warheads and artillery shells that has caused a political uproar in the North Atlantic Treaty Organization for four years.

into them to make them neutron. A basic ingredient in the components was to be the radioactive material tritium.

SWAPO Official Bars Linkage on Namibia, Angola

UNITED NATIONS, N.Y. — The Reagan administration's linkage of Namibian independence to a withdrawal of Cuban troops from Angola is unacceptable, a leader of the South-West Africa People's Organization said Friday.

The Energy Department, according to congressional sources, "is only obeying the law," a reference to the section of the law passed Dec. 17 after President Reagan was elected. In that section, Congress directed the energy secretary to build all of the parts for neutron weapons and set aside necessary nuclear materials.



SHIP'S PRESENCE PROTESTED — Demonstrators on small boats flew balloons bearing a sign saying "No Arrival of Midway" as crew members of the U.S. aircraft carrier beamed down from deck on the ship's arrival at the naval base in Yokosuka, Japan. Story, Page 2.

Japan Sets Stiff Fiscal Measures, Limits Rise in Military Spending

By William Chapman TOKYO — The Japanese Cabinet fixed austere limits Friday on all government spending next year and significantly scaled down defense officials' requests for an increase in military expenditures.

defense officials who had wanted to push for a more expansive role. They had contended that fixing a ceiling would sharply restrict the military budget even before the Hawaii meetings begin.

Small Percentage Japan now spends only 0.91 percent of its gross national product on defense, far less than the United States and European countries.

INSIDE Setback for Reagan on Lefever

In a preliminary defeat for President Reagan, the Senate Foreign Relations Committee rejected his nomination of Ernest W. Lefever as human rights chief. The nomination now goes to the floor of the Senate. Page 3.

Paris Air Show

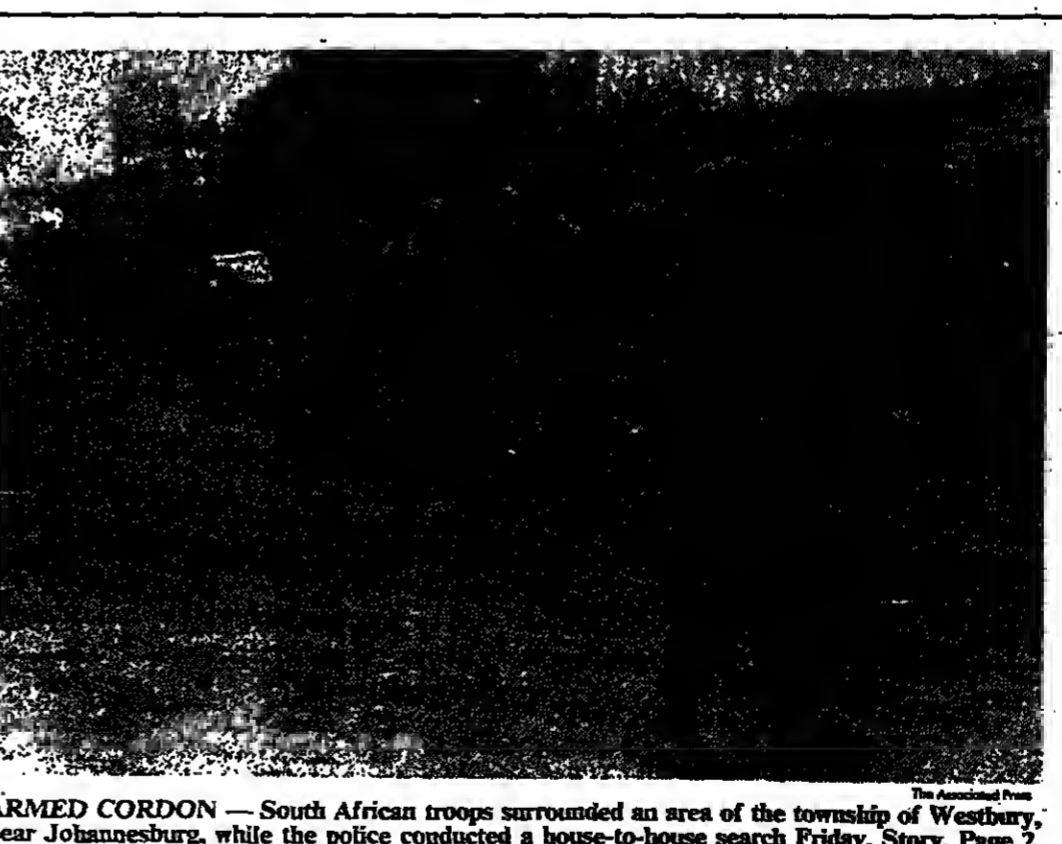
The 34th International Paris Air and Space Salon has just opened at Le Bourget airport, with a display of the latest in aerospace equipment. The second and final part of a special supplement on a variety of aerospace topics. Pages 98-105.

MONDAY America, the Educator

Around the globe, from Africa to the Middle East to the Orient, dozens of Third World countries are coming to the same conclusion: survival, whether a country is rich or poor, demands know-how, and the result has been an educational gold rush to the United States of astounding proportions.

U.S. Studies Role of Arms in Relations With China

By Leslie H. Gelb WASHINGTON — In preparing for the visit of Secretary of State Alexander M. Haig Jr. to China from June 14 to 17, the Reagan administration is moving toward decisions that will give more of a military cast to Chinese-American relations.



ARMED CORDON — South African troops surrounded an area of the township of Westbury, near Johannesburg, while the police conducted a house-to-house search Friday. Story, Page 2.

4 Dissidents Released In Polish Court Ruling

By John Darron WARSAW — A Warsaw court ordered four anti-Communist political dissidents to be released from jail Friday and set their trial on charges of anti-state activity for June 15.

As part of the campaign to force the release of the KPN members, at least 26 persons in Poland have gone on hunger strikes, including Mr. Moczulski's wife, Maria, who ran the organization in his absence.

September on a charge of "insulting the political system of the Polish People's Republic." The charge stemmed from an interview that appeared in Der Spiegel, a West German news magazine, in which he talked of the need of replacing the "Communist dictatorship" in Poland.

Two other prisoners were freed earlier, so that a group of nine persons who were counted by activists as political prisoners, only two remain in jail. They are the brothers Jerzy and Ryszard Kowalczyk, who are serving 25-year sentences for blowing up a meeting hall in 1971 in Opole the day before a meeting of policemen was scheduled to be held there.

U.S. Sees Reported Warsaw Pact Plans As Attempts to Hinder Polish Reform

By Bernard Gwertzman WASHINGTON — Reagan administration officials express concern over confidential reports suggesting that the Soviet Union and some of its allies may be planning another set of Warsaw Pact maneuvers around Poland to intimidate Poles on the eve of a crucial Communist Party congress next month.

That group, which plainly enjoys strong Soviet backing, has charged that "anti-Socialist forces" are coming to the fore in Poland and are receiving support from "international imperialist circles."

Questions on the World Economy

Is the world economy moving toward the brink of collapse? What are the fears and dangers, real and false? An analysis, Page 18.

Armed Cordon

South African troops surrounded an area of the township of Westbury, near Johannesburg, while the police conducted a house-to-house search Friday. Story, Page 2.

Weapons List

There is virtually total agreement in the government that China should not be treated the same way as the Soviet Union. A typical statement, from the State Department, was: "It is nonsense to treat China like an unfriendly state like Russia and be prepared, in principle, to sell anything to a state like India which buys arms from and has a friendship treaty with Moscow."

Crying Wolf

There is a strong desire, an official said, for the administration not to appear to be "crying wolf."

Javits Will Advise Haig

WASHINGTON — Jacob K. Javits, 77, the Republican who served for two terms as U.S. senator from New York, has been expected to advise Secretary of State Alexander M. Haig Jr. on the State Department's position on the invasion.

Reflecting this caution, a State Department spokesman said Thursday that for the past two months there had been a period of relative calm in Poland.

Weapons List

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Table with exchange rates for various international locations including London, Tokyo, Frankfurt, and others.

Handwritten text at the bottom of the page, possibly a date or signature.



















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# AEROSPACE

## Greece Builds Major Maintenance Industry

By Gerard Castoriades

**A**THENS — When Turkey invaded northern Cyprus in 1974, the Greek military forces were caught totally unprepared. The Hellenic Air Force was virtually crippled by a lack of spare material, aircraft maintenance and armament systems, and by its dependence on U.S. goods for engine overhauls and supplies. Never again, the Greeks decided.

In 1975, the government in Athens decided to start an aircraft maintenance industry from scratch. Hellenic Aerospace Industry (HAI) was created and allocated \$320 million by the state (87 percent) and ETEA, Greece's industrial development bank. The intent was self-sufficiency in maintenance for the air force and Olympic Airways, the national airline. In the process, and together with a

**Greece insists that, when it replaces its Phantoms and Corsairs, it will purchase aircraft only from companies prepared to have many components made in Greece.**

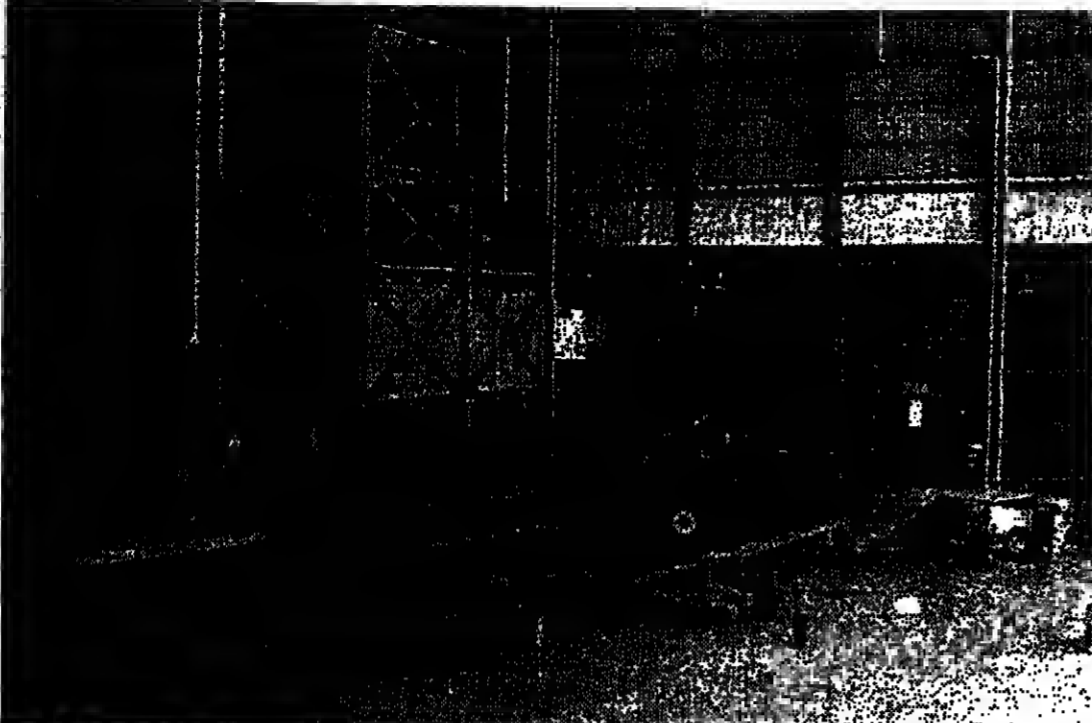
group of aerospace companies from the United States, Greece managed to set up the largest civilian and military aircraft maintenance and spares depot in the eastern Mediterranean.

HAI is located at Tanagra, Greece's main air force base. Construction of the 437-acre facility was supervised by the Austin Co., a U.S. firm, while Lockheed Aircraft International was contracted to provide technical assistance and quality control. Lockheed also assumes the operating management.

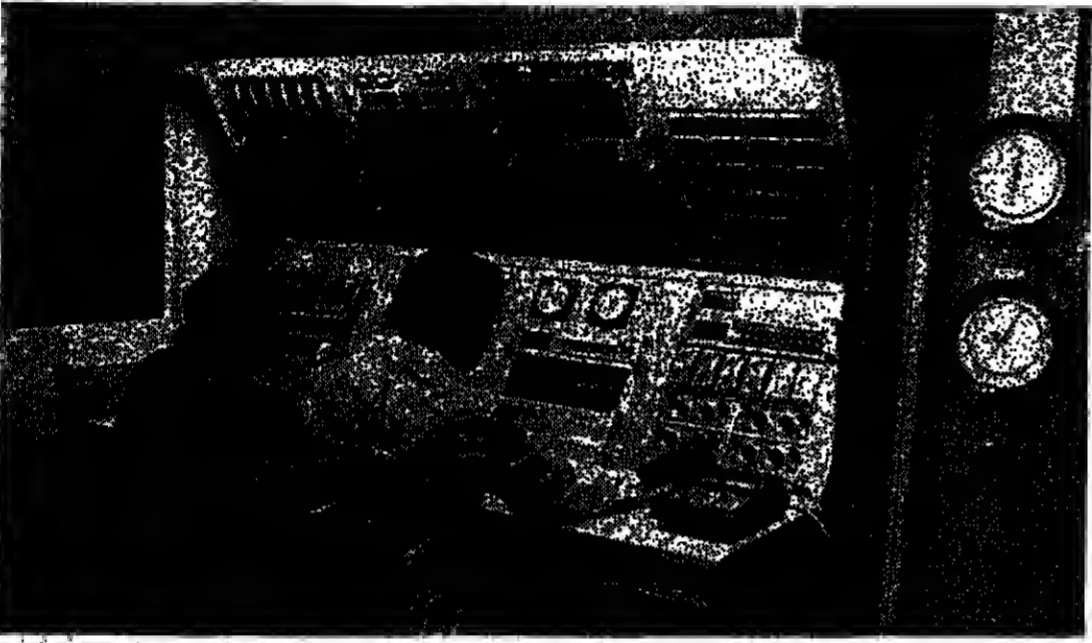
In the first phase, the Greek company set up a plant for engine, cell and electronics maintenance for the nation's F-104 Starfighters, F-4E Phantoms, Mirage F-1Cs, A-7H Corsairs and C-130s.

In the second phase, four depots organized as independent industrial units were built.

The Aircraft Depot can handle full overhauls, major modifications and repairs of high-performance



Hellenic Aerospace Industry's High Bay Hangar (above) has a clear-height of 22 meters and an area of 9,000 square meters. It accommodates any wide-body aircraft. Below, the control room of the Jet Engine Test Cell, by Hellenic.



military aircraft, helicopters and commercial aircraft structures and systems. It can deal with 24 types of military and commercial aircraft. Lockheed Aircraft Service Co., another subsidiary of Lockheed Aircraft Corp., is providing technology and supervision. The Engine Depot consists of a 14,000-square-meter engine-overhaul building, and test cells; it can process 20 types of engines. It has a test area for turbojets, turbofans and thrust calibration systems, with technology provided by General Electric, and can test engines with thrusts up to 30,000 pounds. A 12,000-square-meter Electronics Depot, provided by Westing-

Last summer, it appeared at the Farnborough show and this year it is taking part in the Paris show at Le Bourget.

### Contract With U.S.

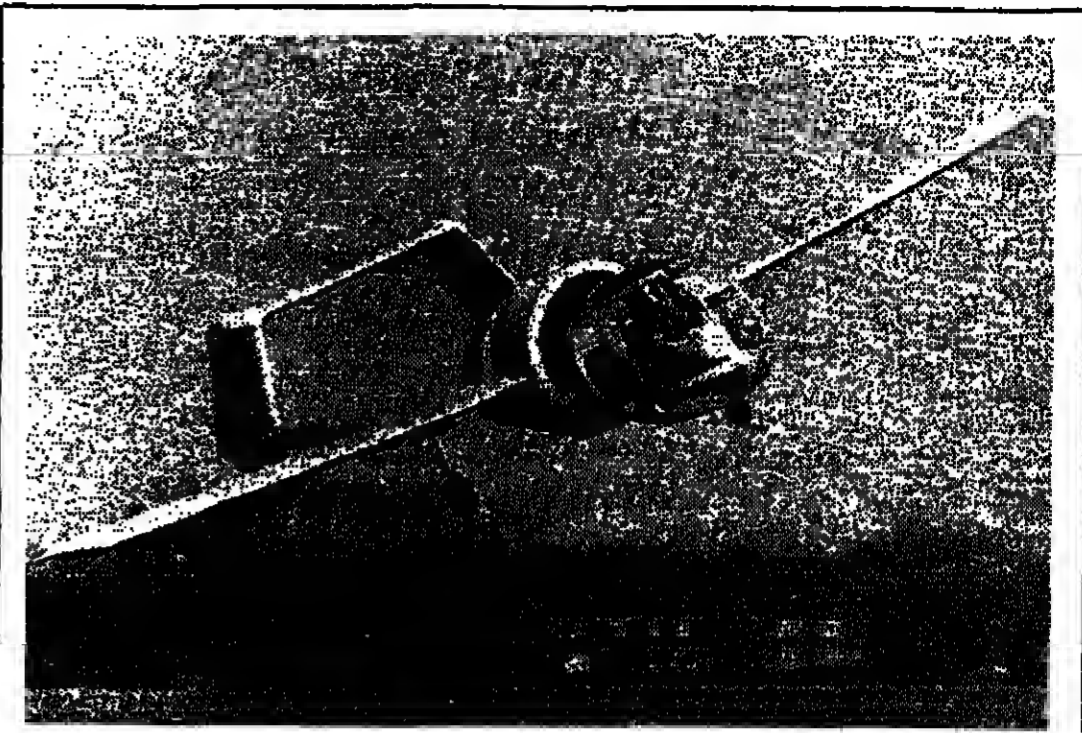
HAI has signed \$34 million worth of contracts this year. After Greece's air force, the main client is the U.S. Air Force. HAI has concluded an \$18-million deal to overhaul the Air Force's J-79 engines (which equip U.S. aircraft based in the eastern Mediterranean). Part of this success is HAI's location — previously, the engines had to be taken as far as Britain and Belgium. The U.S. Sidewinder air-to-air missiles are also serviced at HAI's missile maintenance center, and the company has confirmed that it will take part in the Patriot missile program. The Patriot is an aircraft-fired missile designed to complete the Sidewinder armament system, and will equip NATO air forces in the second half of this decade.

The Greek company has signed contracts with Avions Marcel Dassault-Breguet to manufacture parts of the Mirage F-1C fighter, and with Aeritalia to produce parts for the G-222 twin-engine military transport. Beginning in 1982, it will manufacture the door frames for the A-300 under an agreement reached earlier this year with Airbus Industrie.

HAI is reportedly negotiating with an Arab country to overhaul both Western- and Soviet-made aircraft engines. Although the company will not disclose the name of the country, it is believed to be Iraq.

The company expects more engine overhaul contracts from Middle Eastern air forces. Its information officer, Spiros Karayannis, said, "When it comes to maintenance in the Middle East, we are in competition with everybody else in the aerospace business. However, we are a lot nearer to the Middle East than others. We can produce more competitive prices because we can cut transport prices." HAI has already trained air force maintenance technicians from Dubai and Lebanon.

HAI hopes to do more manufacturing when Greece decides which aircraft will replace the Hellenic Air Force's Phantoms and Corsairs and some of Olympic Airways' short- and medium-range planes. Greece insists that it will purchase aircraft only from those companies prepared to have as many components manufactured in Greece by HAI "as technically possible."



### ONE MAN'S DREAM

When schoolteacher John Edgley finally yielded to his desire to build aircraft, he set up operations in his home in Islington in north London. Taking his inspiration from the darting dragonfly, he created this observation craft — from design to flight-tested prototype — in three years, moving his family next door when actual construction started. The craft, designated the Optica, is powered by a 180-horsepower Lycoming engine that drives a ducted fan. It cruises at 57 mph and can keep this up for 13 hours. Mr. Edgley, who has invested more than \$200,000 in the project so far, has brought his brainchild to the Paris Air Show in search of potential investors. The estimated price tag of a production model: \$120,000.

### U.S. Shift Brings Price Cuts

(Continued from Page 95) domestically. "Of course, it's just up our street."

On deregulation going to Europe, Mr. Lampi feels that it will not happen without battles. "Air routes are jealously guarded," he said, and more than a certain number of flights and routes will not be permitted.

Mr. Khan said that in Europe it was far more of a political question, as all operations are controlled by the International Air Transport Association within a tight cartel. He is against the nationally owned airlines, which, he feels, are often inefficient due to the lack of competition and the promise of government subsidies. As air travelers in the United States know, one immediate effect

of deregulation has been a bewildering array of apex, superapex, superconomy, fares effective on certain days, certain flights, with different restrictions, advance bookings and the airlines fiercely competing with different attractions.

#### Upper Class Flights

Air Florida has a super first-class fare called "upper class" on flights between Miami and London. Passengers can sink into leather upholstery, savor fine wines and enjoy a chauffeur-driven Rolls-Royce drive from Gatwick Airport into London. Robert C. Booth, senior vice-president for marketing at Air Florida, says, "Only mail should go first class; people should go upper class."

New York Air offered a bottle of champagne to each adult flying its Boston-Washington route. Panam has what they call the lowest-priced ticket of any airline from the United States to Australia: the "terrific Pacific" fare.

All airlines expect to see the disappearance of the Civil Aeronautics Board. Carman Cappadona of CAB said in New York recently that "an early demise of CAB was foreseen." The White House has proposed October, 1982, as date of demise.

Mr. Cappadona said that the official line out of Washington was that deregulation was working, although he added that many larger carriers did not like it. He added mischievously: "Let's see how they manage when we're gone."

## Beech just turned a plentiful resource into a practical fuel source.



### Methane. The answer is all around us.

It's here. The answer to the fuel shortages of today and the promise of energy for the future, is plentiful methane.

Today methane is all around us in the form of natural gas. It's one of our most abundant natural resources. And unlike gasoline, this fuel has a future.

We'll never run out of methane. In fact, we can produce a never-ending supply of it from such unlikely (but plentiful) sources as garbage and manure.

But plentiful as methane is, it is of little value as a fuel until we found a way to contain it. Safely, practically and economically. That is where Beechcraft came in.

### Beech developed the technology to harness LMG.

For nearly half a century Beech Aircraft has been solving man's transportation problems in the air and in outer space. Now we've applied that experience to more down-to-earth problems.

Using technology we pioneered for the U.S. space program, Beech turned plentiful methane into a practical fuel. All it took was the application of cryogenics—the science of extremely low temperatures.

When methane is liquified, it can be stored safely and practically. But that requires temperatures less than -162°C. That was no problem for Beech. We had already developed tanks to hold that temperature all the way to the moon and back.

### Soon the world's fleets will turn a better profit.

Now that the technology exists to turn methane into a practical fuel, it won't be long until the world will run more efficiently.

The first to enjoy this new driving force will be the fleet customers. Their reward will be a cleaner burning fuel at about half the cost of gasoline.

And to make this even more attractive to them, many governments are offering special incentives for methane conversions.

At long last, we're on the road to a practical new fuel source. And Beech is proud to be a part of it.

### Together we have a new driving force.

We now have a new driving force. More than that, we have the technology to harness this force and make very practical use of it.

Beech engineers stand ready to work with you on all aspects of the Liquified Methane Gas (LMG) systems, from finding a source of methane to training your maintenance personnel to make the very simple conversion.

With your help and Beech technology, we can all look forward to plentiful, practical fuel for the future.

For more information, write to Mr. Michael Neuburger, Alternative Energy Division, Beech Aircraft Corporation, Dept. L1, Wichita, Kansas 67201.













NYSE Nationwide Trading Closing Prices June 5

Tables include the nationwide prices up to the closing on Wall Street.

Table with multiple columns listing stock prices, including NYSE, OTC, and various international markets like London, Zurich, and Frankfurt.

An Inventory of Fear and Present Danger

By Leonard Silk
New York Times Staff
NEW YORK — These are days when many people, great and humble, have the sensation of living under a volcano.

A 74-year-old widow in New York writes a letter that begins: "The thought of savings and loans under paralyzes me with horror. It smacks of the feeling of another time when we had nothing to fear but fear."

European Stock Markets

Table showing closing prices in local currencies for Amsterdam, London, Zurich, and other European markets.

Montreal Stocks

Table showing closing prices for various Montreal stocks.

Canadian Indexes

Table showing various Canadian market indexes.

Tokyo Exchange

Table showing closing prices for the Tokyo stock exchange.

Frankfurt

Table showing closing prices for the Frankfurt stock exchange.

Milan

Table showing closing prices for the Milan stock exchange.

Table with columns: All quotes in Canadian funds, High Low Close, etc.

Table with columns: Toronto Stocks, Closing Prices, June 4, 1981, High Low Close.

Table with columns: High Low Close, various stock symbols.

Table with columns: European Gold Markets, June 5, 1981, A.M., P.M., B.C.

Table with columns: High Low Close, various stock symbols.

Table with columns: High Low Close, various stock symbols.

Table with columns: Gold Options (quotes in \$/oz.), Bid, Ask, etc.

Table with columns: High Low Close, various stock symbols.

Table with columns: High Low Close, various stock symbols.

Table with columns: Values White Weld S.A., 1. Quai du Mont-Blanc.

Table with columns: High Low Close, various stock symbols.

Table with columns: High Low Close, various stock symbols.

Table with columns: European Options Exchange, Tel. 262271, A.M., P.M., B.C.

Table with columns: High Low Close, various stock symbols.

Table with columns: High Low Close, various stock symbols.

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AMEX Nationwide Trading Closing Prices June 5

Tables include the nationwide prices up to the closing on Wall Street.

Main table of AMEX stock prices, including columns for stock names, prices, and changes. Includes sub-sections for 12 Month Stock, 12 Month Bond, and 12 Month Div.

U.S. COMMODITY PRICES

Table of U.S. Commodity Prices, including Chicago Futures, International Monetary Market, Floating Rate Notes, and London Metals Market.

Cash Prices

Table of Cash Prices for various commodities like sugar, coffee, and cocoa.

Commodity Indexes

Table of Commodity Indexes for June 5, 1981.

Dividends

Table of Dividends for various stocks.

Market Summary

Table of Market Summary for NYSE Most Actives.

Selected Over-the-Counter

Table of Selected Over-the-Counter stocks.

Dow Jones Averages

Table of Dow Jones Averages.

Standard & Poors

Table of Standard & Poors indices.

NYSE Index

Table of NYSE Index.

AMEX Index

Table of AMEX Index.

The world at your finger tips. International Herald Tribune. In-depth. International.

25 Die, Many Injured In Polish Train Crash. WARSAW — At least 25 persons were killed and dozens injured in a train crash in east-central Poland Thursday, it was reported Friday.

Nazareth Mayor Attacked. TEL AVIV — Unidentified assailants armed with sticks attacked Mayor Tewfik Zair of Nazareth as he attended a community meeting Thursday, police said. His injuries were termed slight.

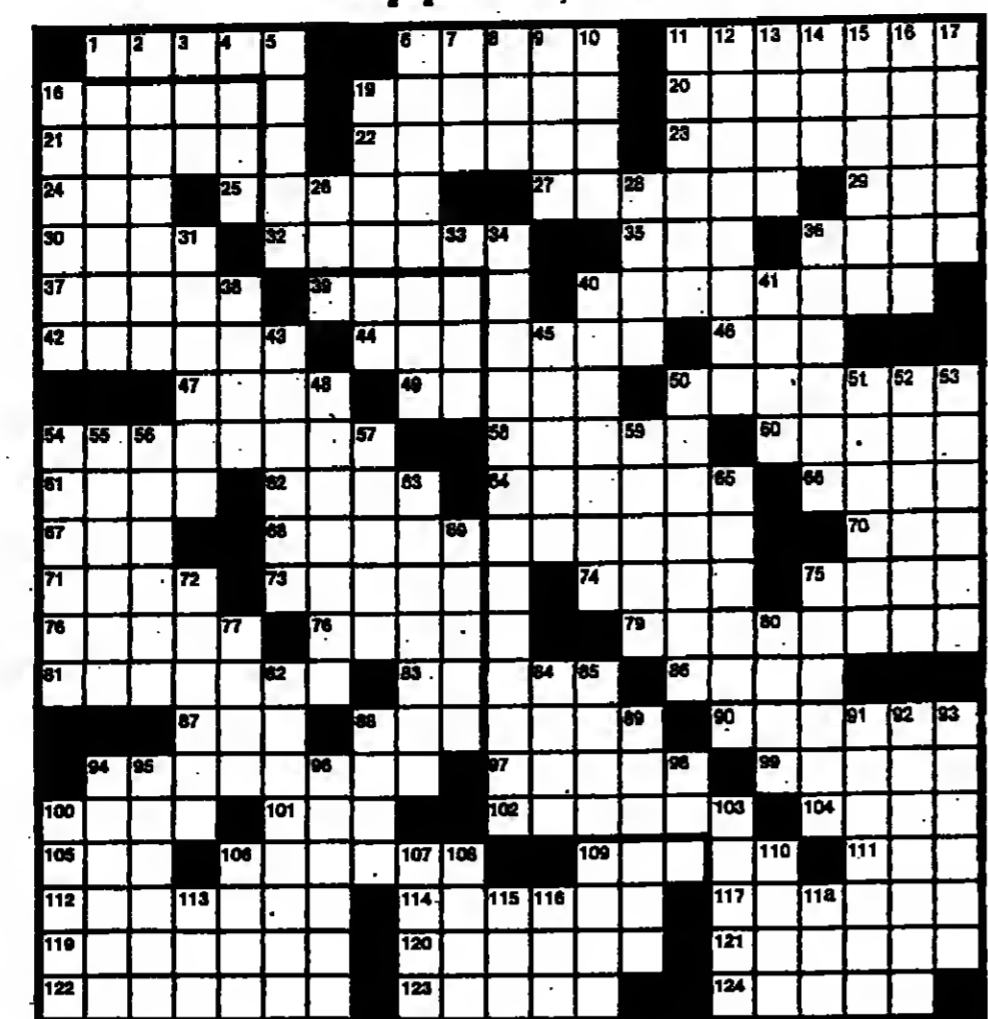
CROSSWORD PUZZLE

Edited by EUGENE T. MALESKA

- ACROSS
1 Start of Stepquote
6 Pinch
11 Angular-measurement units
18 Props
19 Unbent
20 Resilient
21 Any L.A. county
22 Stepquote: Part III
23 Stepquote source, for short
24 A neighbor of Ga.
25 Tendon
27 Antithesis of outgo
29 Bright saying
30 Lively
31 Stepquote: Part III
35 Scene of the Tell legend
36 Rialto
37 Vitiate
39 Merchandise
40 Associates of the Lincoln
42 Of a battery terminal
44 Send on a detour
46 Former initials at Cairo
47 Maledictive
48 Excessiveness
49 Set of a sort
54 Love poem or song
58 "I cannot"
60 Facing a glacier
61 "Bullets," in poker
62 Ally of Abraham
64 Casabas
66 Army
67 Small flounder
68 Garnish for pasta

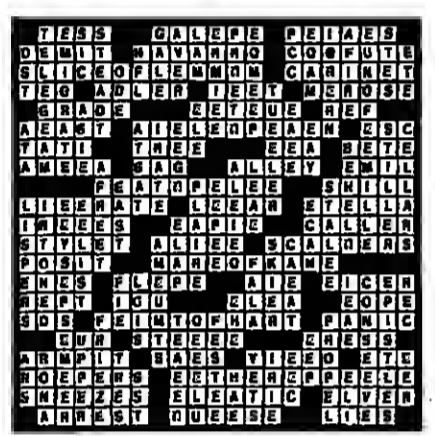
- ACROSS
70 Major, in music
71 Furniture style
73 Slippery one
74 Budge
75 Durrell heroine
76 Bugged down
78 Incensed
79 Most rigid
81 Not Occidental
83 Winner at Gettysburg
86 Strike out
87 Noted cartoonist
88 Comply with an R.S.V.P.
89 More expensive
94 Makes a gleeful, snorting sound
97 Feet, to Fabius
98 Acid
100 Red 1 and Blue 5
101 Simgio, e.g.
102 Stepquote: Part V
104 "Star Wars" hero
105 Feet-famine
106 Excretion
108 "—of snow-white horses"
111 Flange
112 Poe's adjective for
114 League of Nations seat
117 Anachronous
118 Tidy
120 Los Angeles
121 Not so fresh
123 Speaker of the quotation
123 Librarian's device
124 End of Stepquote

Stepquote By E.T.M.



- DOWN
1 Comic friend
2 Hamlet's friend
3 "—, 11"
4 —up (april the beans)
5 Stepquote: Part II
6 Gave abundantly
7 Peaked
8 —fina
9 Beautiful woman
10 First place
11 Shark's hanger-on
12 About 8 percent of earth's crust
13 Freshwater fish
14 Kabbiblic
15 Cossack chief
16 Strong smells
17 "Kendallworth" author
18 Capital of Lacedaemon
19 —of 1812
20 Dir. from Paris to Calais
21 Adjective for a knave
22 Nobelist in Physiology or Medicine: 1954
23 Prefix with plane
24 Stepquote: Part IV
25 Photographer married to Arthur Miller
26 Rikki-tikki-tavi
27 Dallas and Kowalski
28 Racketeer and Dandye
29 Blind up the woman
30 Plaintiffs
31 Base for cosmetics
32 Liked
33 Note-pad artwork
34 Campaign concerns
35 "Ladyfinger of —"
36 Shark's play
37 Bovary, for one
38 University in Nova Scotia
39 Interdicts
40 Siftaka or potta
41 Shawbecons
42 Hero desired by Amneris
43 Was adequate
44 Rollers in Robespierre's day
45 Subways on the Continent
46 Soft candies
47 Does
48 Birtplace of Zeno
49 Canned
50 Take-charge person
51 Try
52 Eggs
53 Triangles
54 Popular song of 1926
55 Animate
56 Hosel patron
57 Role Hayden played 1,000 times
58 Unpleasant way to meet
59 Nice note
60 Sault — Marie
61 Lincoln Memorial column style
62 Stepquote: Part VI
63 "Mary — little —"
64 Hoopie's cry
65 With 110 Down, a poet
66 See above
67 Kind of vt.
68 Cole or Turner
69 Friend in Aberdeen
70 Comedian Con-way

Solution to Last Week's Puzzle



WEATHER

Table with columns for location, high, low, and weather conditions. Locations include ALABAMA, ALASKA, AMSTERDAM, ANKARA, ATHENS, AUCKLAND, BANGKOK, BEIRUT, BELGRADE, BERLIN, BOSTON, BRUSSELS, BUCHAREST, BUDAPEST, BUENOS AIRES, CALING, CASABLANCA, CHICAGO, COPENHAGEN, COSTA DEL SOL, DAMASCUS, DUBLIN, EDINBURGH, FLORENCE, FRANKFURT, GENOVA, HELSINKI, HONG KONG, HOUSTON, JERUSALEM, LAS PALMAS, LJUBLJANA, LONDON, LOS ANGELES.

BOOKS

WORLD WITHOUT END
By Francine du Plessix Gray. 314 pp. \$12.95.
Simon & Schuster, 1230 Avenue of the Americas, New York 10020.

Reviewed by John Leonard

MOST of us — unless we hate literature and would kill it with a thesaurus or reduce all mystery to a Rorschach splash that can only be deciphered by specialists — choose up sides while reading a good novel. We root for a character, as though we were fans at a baseball game. In very good novels, the character for whom we are rooting will disappoint us; art is expensive and enthusiasm is cheap.

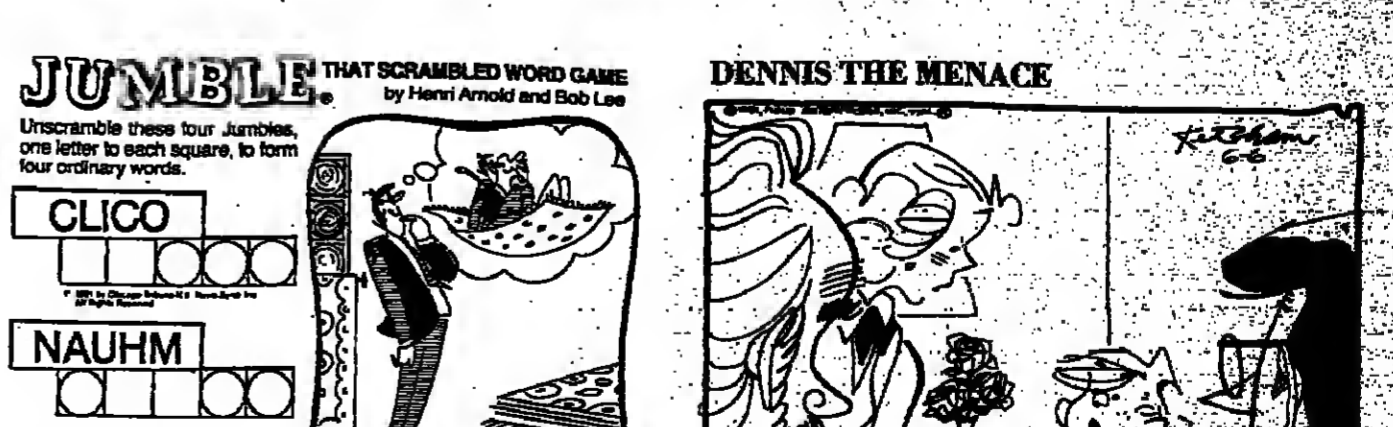
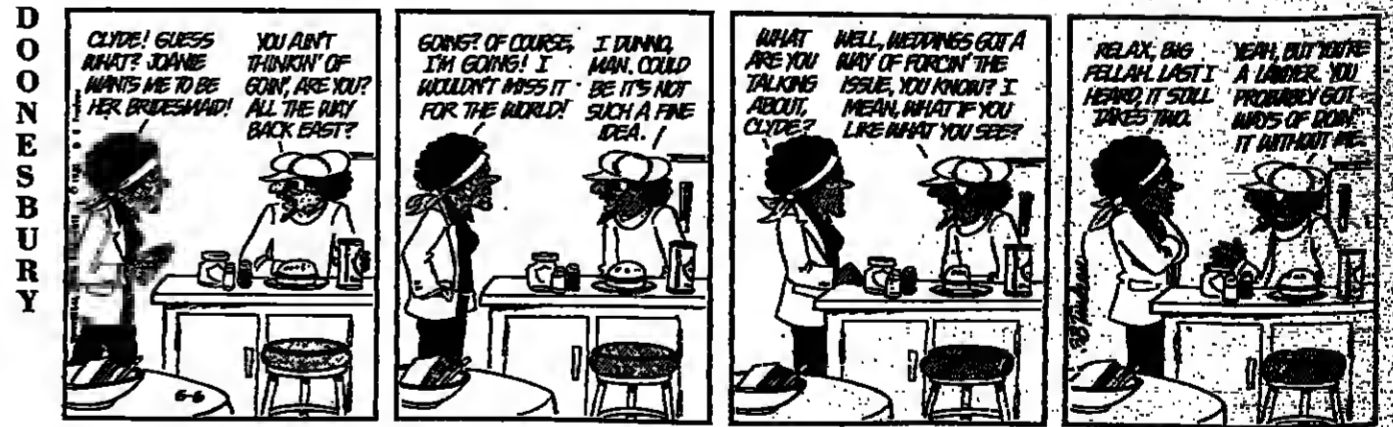
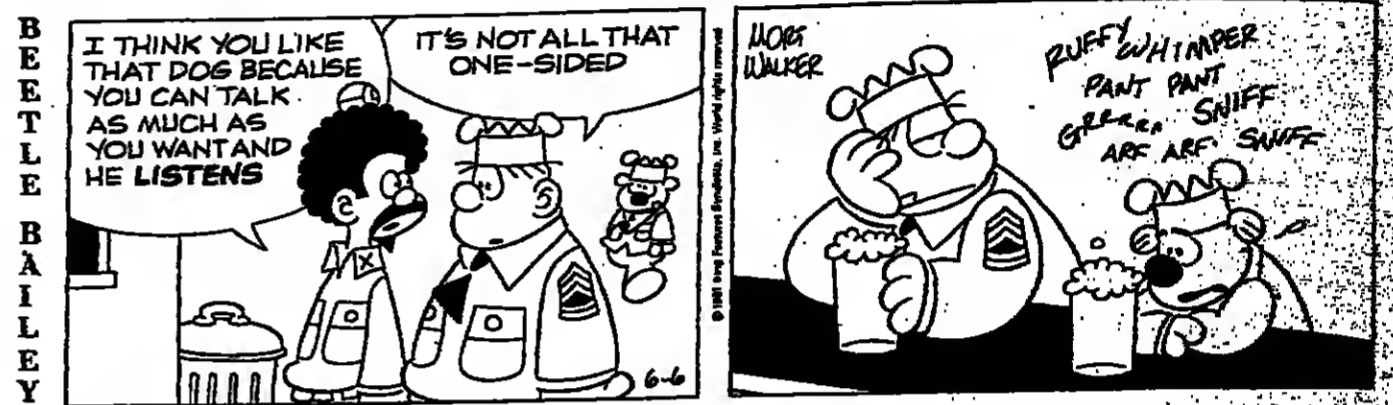
ADVERTISEMENT INTERNATIONAL FUNDS

Table listing various international funds with their names and prices. Includes categories like ALLIANCE INT'L, BANK JULIUS BAER & Co. Ltd., BANK OF AMERICA, etc.

Ironia Excess

There is sex in "World Without End," but not much flora and fauna in the description of it. There is lyric excess, in conversation, in letters and in thought — "old Romantic tripe. Divinity of the creator, artist as sacred vessel — bane of our existence! Debased Faustianism, elitist excess, Kraut metaphysics doled out in seedy art schools" — but, obviously, it is ironic. Gray has chosen to satirize the art, the religion and the politics of the last 35 years. She has also chosen to forgive the creatures of her satire; they are more disappointed in themselves than readers will be in them as characters.

Edmund is the only child of an impoverished Russian mother. His mother, Mara, teaches music in New York to the children of the ruling class, who have more money and less talent than Edmund. So, in the summer of 1945, speaking four languages, Edmund finds himself adopted by a WASP family vacationing on Nantucket. He is 15 years old, Claire is 15, Sophie is 15. Sophie is Jewish, and will grow up to be Barbara Walters. Claire, who takes care of wounded birds and rabbits, will fling herself into every radical cause from anti-vice to anti-Vietnam, and spend some time as an Anglican nun. Edmund, who deflowers Claire and goes on to live with Sophie, will abandon his painting for a career as a professor of art at Berkeley, preoccupied with Truman and the sacred and the profane.



JUMBLE: THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee. Includes a grid for the word game and a cartoon titled DENNIS THE MENACE.



